2/19/88 A8720-2

POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

PR 1287
February 8, 1988

DECEMBER

	CANADIAN PRODUCERS 1987	1986	Change %	UNITED STATES PRODUCERS 1987	1986	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987	1986	Change %
Beginning Inventory	1,394,350	1,939,585	-28.1%	156,235	425,277	-63.3%	1,550,585	2,364,862	-34.4%
(+) Production	602,653	592,374	1.7%	84,972	81,184	4.7%	687,625	673,558	2.1%
(-) Ending Inventory	1,251,312	1,946,547	-35.7%	160,182	406,745	-60.6%	1,411,494	2,353,292	-40.0%
(=) Total Disappearance	745,691	585,412	27.4%	81,025	99,716	-18.7%	826,716	685,128	20.7%
(-) Exports	318,700	326,013	-2.2%	33,308	51,016	-34.7%	352,008	377,029	-6.6%
(=) Disappearance-Canada & United States	426,991	259,399	64.6%	47,717	48,700	-2.0%	474,708	308,099	54.1%

SIX MONTHS (JULY-DECEMBER) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1987/88	'86/87	Change %	UNITED STATES PRODUCERS 1987/88	'86/87	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987/88	'86/87	Change %
Beginning Inventory	1,259,676	1,690,234	-25.5%	219,620	294,222	-25.4%	1,479,296	1,984,456	-25.5%
(+) Production	3,724,184	3,464,878	7.5%	705,566	708,230	- .4%	4,429,750	4,173,108	6.1%
(-) Ending Inventory	1,251,312	1,693,794	-26.1%	160,182	406,745	-60.6%	1,411,494	2,100,539	-32.8%
(=) Total Disappearance	3,732,548	3,461,318	7.8%	765,004	595,707	28.4%	4,497,552	4,057,025	10.9%
(-) Exports	1,664,918	1,454,187	14.5%	294,892	318,706	-7.5%	1,959,810	1,772,893	10.5%
(=) Disappearance-Canada & United States	2,067,630	2,007,131	3.0%	470,112	277,001	69.7%	2,537,742	2,284,132	11.1%

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1987/88	1,235	1,210	1,206	1,361	1,551	1,411						
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	1,479

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

DECEMBER 1987

	PRODUCTION			ENDING INVENTORY December 31				DISAPPEARANCE		
	1987	DEC	1986	MINE SITE	OFFSITE	1987	1986	1987	DEC	1986
MURIATE										
Special Std.	20,914		29,024	11,303	34,587	45,890	30,791	39,907		57,800
Standard	166,209		189,603	231,865	254,365	486,230	567,142	195,115		288,242
Chemical	-15		4,864	3,330	4,054	7,384	8,855	5,607		5,850
Coarse	192,468		162,811	75,648	240,084	315,732	524,649	197,291		224,167
Granular	250,612		210,690	189,847	237,100	426,947	655,016	294,919		299,852
Soluble	37,766		62,934	23,556	64,601	88,157	236,628	81,309		41,418
SULPHATES	19,671		13,632	27,773	13,381	41,154	77,458	12,568		20,552
TOTAL	687,625		673,558	563,322	848,172	1,411,494	2,100,539	826,716		937,881

	AGRICULTURAL SALES						NON-AGRICULTURAL SALES						TOTAL AG & NON-AG SALES	
	U.S. & CANADA			EXPORTS			U.S. & CANADA			EXPORTS			DECEMBER	
	1987	DEC	1986	1987	DEC	1986	1987	DEC	1986	1987	DEC	1986	1987	1986
MURIATE														
Special Std	74		-	55,524		44,871	-		-	-		-	55,598	44,871
Standard	34,729		24,204	193,200		254,026	27,483		23,637	107		327	255,519	302,194
Chemical	-		-	-		-	7,215		6,873	226		151	7,441	7,024
Coarse	252,087		232,813	24,437		9,030	-		-	-		-	276,524	241,843
Granular	197,474		204,442	51,890		46,590	-		-	-		-	249,364	251,032
Soluble	38,603		28,610	19,697		5,464	10,602		12,741	2,773		3,269	71,675	50,084
SULPHATES	7,907		15,240	4,154		13,301	644		123	-		-	12,705	28,664
TOTAL	530,874		505,309	348,902		373,282	45,944		43,374	3,106		3,747	928,826	925,712

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

DECEMBER 1987

	PRODUCTION			ENDING INVENTORY December 31				DISAPPEARANCE		
	1987	DEC	1986	MINE SITE	OFFSITE	1987	1986	1987	DEC	1986
MURIATE										
Special Standard	20,914		29,024	11,303	34,587	45,890	30,791	39,907		57,800
Standard	149,606		160,465	183,441	254,306	437,747	405,484	173,977		243,745
Chemical	1,215		4,864	2,200	4,054	6,254	4,030	6,830		7,027
Coarse	185,380		155,697	72,113	240,084	312,197	506,042	188,965		219,395
Granular	208,885		179,390	127,853	234,557	362,410	511,951	258,139		268,390
Soluble	36,653		62,934	22,213	64,601	86,814	235,496	77,873		41,808
TOTAL	602,653		592,374	419,123	832,189	1,251,312	1,693,794	745,691		838,165

	AGRICULTURAL SALES						NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES DECEMBER	
	U.S. & CANADA			EXPORTS			U.S. & CANADA		EXPORTS			
	1987	DEC	1986	1987	DEC	1986	1987	DEC 1986	1987	DEC 1986	1987	1986
MURIATE												
Special Std	74		-	55,524		44,871	-	-	-	-	55,598	44,871
Standard	19,309		18,561	184,376		236,804	13,766	13,372	-	-	217,451	268,737
Chemical	-		-	-		-	6,527	6,873	226	151	6,753	7,024
Coarse	240,090		225,383	19,337		9,030	-	-	-	-	259,427	234,413
Granular	157,474		190,702	40,631		26,424	-	-	-	-	198,105	217,126
Soluble	34,837		27,905	15,833		5,464	10,176	11,775	2,773	3,269	63,619	48,413
TOTAL	451,784		462,551	315,701		322,593	30,469	32,020	2,999	3,420	800,953	820,584

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

DECEMBER 1987

	PRODUCTION		ENDING INVENTORY December 31				DISAPPEARANCE	
	1987 DEC	1986	MINE SITE	OFFSITE	1987	1986	1987 DEC	1986
MURIATE								
Standard	16,603	29,138	48,424	59	48,483	161,658	21,138	44,497
Chemical	-1,230	-	1,130	-	1,130	4,825	-1,223	-1,177
Coarse	7,088	7,114	3,535	-	3,535	18,607	8,326	4,772
Granular	41,727	31,300	61,994	2,543	64,537	143,065	36,780	31,462
Soluble	1,113	-	1,343	-	1,343	1,132	3,436	-390
SULPHATES	19,671	13,632	27,773	13,381	41,154	77,458	12,568	20,552
TOTAL	84,972	81,184	144,199	15,983	160,182	406,745	81,025	99,716

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES DECEMBER	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS			
	1987 DEC	1986	1987 DEC	1986	1987 DEC	1986	1987 DEC	1986	1987	1986
MURIATE										
Standard	15,420	5,643	8,824	17,222	13,717	10,265	107	327	38,068	33,457
Chemical	-	-	-	-	688	-	-	-	688	-
Coarse	11,997	7,430	5,100	-	-	-	-	-	17,097	7,430
Granular	40,000	13,740	11,259	20,166	-	-	-	-	51,259	33,906
Soluble	3,766	705	3,864	-	426	966	-	-	8,056	1,671
SULPHATES	7,907	15,240	4,154	13,301	644	123	-	-	12,705	28,664
TOTAL	79,090	42,758	33,201	50,689	15,475	11,354	107	327	127,873	105,128